

**MULTIPLE BIRTHS CANADA/
NAISSANCES MULTIPLES CANADA**

**Internal
Financial Statements**

Year Ended March 31, 2017

(Unaudited)

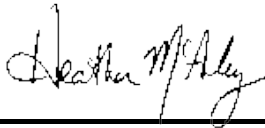
**Multiple Births Canada/Naissances multiples Canada
(Incorporated under the Canada Corporations Act)**

Balance Sheet - March 31, 2017

	2017	2016
ASSETS		
Current		
Cash	\$ 8,220	\$ 1,962
Accounts Receivable	1,090	3,049
Prepaid Expenses	4,581	1,139
Computer Equipment	-	11
	\$ 13,891	\$ 6,161
LIABILITIES		
Current		
Accounts Payable and Accrued Liabilities	\$ 1,076	\$ 1,619
	1,076	1,619
SURPLUS	12,815	4,542
	\$ 13,891	\$ 6,161

See accompanying notes

Approved on behalf of the Board:



(Director)



(Director)

**Multiple Births Canada/Naissances multiples Canada
Statement of Revenues and Expenses and Surplus**

Year Ended March 31, 2017

	2017		2016
	Actual	Budget	Actual
REVENUES			
Memberships	\$ 18,825	\$ 19,500	\$ 19,482
Subscriptions	-	-	350
Conference Income	55	-	170
Sponsorships and Grants	-	-	5,700
Donations/In-kind Donations	9,694	10,000	6,643
Advertising	290	500	135
Commission and Affiliate Income	165	100	119
Publications and Resources	71	-	140
	\$ 29,100	\$ 30,100	\$ 32,739
EXPENSES			
Board of directors			
Interim Meetings	\$ 824	\$ 500	\$ 3,705
Conference Expense	3,127	3,500	3,295
Expenses	-	500	-
Business office			
Honorarium - Office	12,000	12,000	17,667
Honorarium - Bookkeeper	1,000	1,000	1,000
Facilities	538	650	274
Telephone and Internet	493	800	1,137
Postage	-	100	94
Supplies	234	250	132
HST / GST Expense	182	750	611
Charitable Status	20	50	-

Cont. /

**Multiple Births Canada/Naissances multiples Canada
Statement of Revenues and Expenses and Surplus**

Year Ended March 31, 2017

	2017		2016
	Actual	Budget	Actual
EXPENSES continued			
Advertising	-	-	319
Conference/Retreat	109	-	838
Grant	500	1,000	-
Electronic Communications	277	300	664
Project Expense	-	6,625	-
Board Training	-	-	1,106
Insurance	1,237	1,250	1,192
Miscellaneous	-	425	227
Dues and Memberships	150	150	190
Service Charges	125	250	146
Depreciation	11	-	5
	20,827	30,100	32,602
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	\$ 8,273		\$ 137
SURPLUS, BEGINNING OF YEAR	4,542		4,405
SURPLUS, END OF YEAR	\$ 12,815		\$ 4,542

Multiple Births Canada/Naissances multiples Canada

Notes to Financial Statements

March 31, 2017

1 Organization and nature of activities:

On December 15, 2000, Multiple Births Canada/Naissances multiples Canada (hereinafter referred to as the "Organization" or "MBC") was incorporated without share capital under the Canada Corporations Act. Its objects include providing education and support for families of multiple births through a network of trained peer volunteers; providing education and increasing awareness about multiple birth issues and unique needs; and participating in, and furthering, research pertaining to multiple births. On July 27, 2012, Multiple Births Canada became a Registered Charity.

MBC operates without financial gain to its members. Any surplus is to be used in promoting its objects.

2 Significant accounting policies:

The financial statements have been prepared in accordance with accounting principles generally accepted for non-profit organizations, as follows:

a) Revenue and expenses

Membership fee revenue is recognized on a straight-line basis over the membership period of each member. All other revenue is recognized in the year of receipt.

Expenses are recognized using the accrual basis of accounting.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities (if any) at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the period in which any such adjustment becomes known.