

**MULTIPLE BIRTHS CANADA/  
NAISSANCES MULTIPLES CANADA**

**Internal  
Financial Statements**

**Year Ended March 31, 2018**

**(Unaudited)**


**Multiple Births Canada/Naissances multiples Canada  
(Incorporated under the Canada Corporations Act)**

**Balance Sheet - March 31, 2018**

	2018	2017
<b>ASSETS</b>		
<b>Current</b>		
Cash	\$ 10,154	\$ 8,220
Accounts Receivable	1,918	1,090
Prepaid Expenses	3,557	4,581
Computer Equipment	-	-
	\$ 15,630	\$ 13,891
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts Payable and Accrued Liabilities	\$ 361	\$ 1,076
Deferred Revenue	-	-
	361	1,076
<b>SURPLUS</b>	15,269	12,815
	\$ 15,630	\$ 13,891

See accompanying notes

Approved on behalf of the Board:



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(Director)



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(Director)

**Multiple Births Canada/Naissances multiples Canada  
Statement of Revenues and Expenses and Surplus**

**Year Ended March 31, 2018**

	2018		2017
	Actual	Budget	Actual
<b>REVENUES</b>			
Memberships	\$ 14,158	\$ 18,500	\$ 18,825
Subscriptions	-	-	-
Conference Income	9,739	-	55
Sponsorships and Grants	-	-	-
Donations/In-kind Donations	7,730	9,500	9,694
Advertising	240	250	290
GST Rebate	-	350	-
Commission and Affiliate Income	110	150	165
Publications and Resources	2	-	71
	<b>\$ 31,979</b>	<b>\$ 28,750</b>	<b>\$ 29,100</b>
<b>EXPENSES</b>			
<b>Board of directors</b>			
Interim Meetings	\$ 640	\$ 650	\$ 824
Conference Expense	2,848	3,300	3,127
Expenses	-	-	-
<b>Business office</b>			
Honorarium - Office	10,925	13,800	12,000
Honorarium - Bookkeeper	-	-	1,000
Office Manager Travel	53	500	
Facilities	700	500	538
Telephone and Internet	411	500	493
Postage	168	100	-
Supplies	136	250	234
HST / GST Expense	633	150	182
Charitable Status	20	50	20

Cont. /

**Multiple Births Canada/Naissances multiples Canada  
Statement of Revenues and Expenses and Surplus**

**Year Ended March 31, 2017**

	2018		2017
	Actual	Budget	Actual
<b>EXPENSES continued</b>			
Advertising	-	-	-
Conference/Retreat	9,053	-	109
Grant	-	-	500
Multiple Moments	-	-	-
Electronic Communications	325	300	277
Project Expense (Board training)	2,099	3,000	-
Publications	-	-	-
Insurance	1,179	1,250	1,237
Miscellaneous	-	250	-
Dues and Memberships	50	150	150
Service Charges	237	200	125
Depreciation	-	-	11
Website	50	-	-
	<b>29,526</b>	<b>24,950</b>	<b>20,827</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b> (EXPENSES OVER REVENUE)	<b>\$ 2,453</b>		<b>\$ 8,273</b>
SURPLUS, BEGINNING OF YEAR	<b>12,815</b>		<b>4,542</b>
<b>SURPLUS, END OF YEAR</b>	<b>\$ 15,268</b>		<b>\$ 12,815</b>

# Multiple Births Canada/Naissances multiples Canada

## Notes to Financial Statements

March 31, 2018

### 1 Organization and nature of activities:

On December 15, 2000, Multiple Births Canada/Naissances multiples Canada (hereinafter referred to as the "Organization" or "MBC") was incorporated without share capital under the Canada Corporations Act. Its objects include providing education and support for families of multiple births through a network of trained peer volunteers; providing education and increasing awareness about multiple birth issues and unique needs; and participating in, and furthering, research pertaining to multiple births. On July 27, 2012, Multiple Births Canada became a Registered Charity.

MBC operates without financial gain to its members. Any surplus is to be used in promoting its objects.

### 2 Significant accounting policies:

The financial statements have been prepared in accordance with accounting principles generally accepted for non-profit organizations, as follows:

#### a) Revenue and expenses

Membership fee revenue is recognized on a straight-line basis over the membership period of each member. All other revenue is recognized in the year of receipt.

Expenses are recognized using the accrual basis of accounting.

#### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities (if any) at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the period in which any such adjustment becomes known.